

High Desert Residential Owners Association, Inc.

Financial Statement Period Ending: August 31, 2023



HOAMCO

SERVING COMMUNITY ASSOCIATIONS SINCE 1991

10555 Montgomery Blvd. NE, Building 1, Suite 100
Albuquerque, NM 87111
505-314-5862
800-447-3838
www.hoamco.com

Fiscal Year End: June 30
Accounting Method: Accrual

Brandy Hetherington, Community Manager
Email: bhetherington@hoamco.com
505-314-5862

Nigel Burgess, Vice President
Email: nburgess@hoamco.com
505-888-4479 ext 2115

Gary Marvin, C.P.A. Chief Financial Officer
Email: gmarvin@hoamco.com
928-776-4479 ext 1110

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Balance Sheet

8/31/2023

Assets

CASH

1010 - ALLIANCE OPERATING CHECKING 3015	\$43,135.84
1010.01 - ALLIANCE MASTER OP ICS-5845	\$343,247.20
1011 - ALLIANCE CANYONS OP 9863	\$3,562.34
1011.5 - ALLIANCE CANYONS ICS-2616	\$18,298.20
1012 - ALLIANCE CHACO OP 9871	\$1,931.38
1012.5 - ALLIANCE CHACO ICS-1017	\$12,518.44
1013 - ALLIANCE DESERT MOUNTAIN OP 9889	\$10,166.23
1013.5 - ALLIANCE DESERT MOUNTAIN ICS-9111	\$35,547.48
1014 - ALLIANCE ENCLAVE OP 9897	\$5,407.55
1014.5 - ALLIANCE ENCLAVE ICS-1251	\$20,530.68
1015 - ALLIANCE TRILLIUM OP 9913	\$4,127.32
1015.5 - ALLIANCE TRILLIUM ICS-4943	\$34,661.75
1016 - ALLIANCE WILDERNESS CMPD OP 9921	\$4,269.64
1016.5 - ALLIANCE WILDERNESS CMPD ICS-1247	\$7,275.02
1017 - ALLIANCE LEGENDS OP 9905	\$2,719.28
1017.5 - ALLIANCE LEGENDS ICS-8721	\$15,773.78
1018 - ALLIANCE WILDERNESS CAÑON OP 8363	\$3,646.88
1018.5 - ALLIANCE WILDERNESS CANON ICS-7585	\$14,019.01
1019 - ALLIANCE DEBIT CARD-7308 \$3000	\$1,555.84
1020 - ALLIANCE CONSTRUCTION CHECKING-3098	\$1,000.00
1020.1 - ALLIANCE CONSTR DEP ICS - 2257	\$37,891.17
1060 - ALLIANCE MASTER RESERVE MM-5179	\$16,808.26
1060.2 - ALLIANCE MASTER RESERVE ICS 2493	\$50,638.96
1060.3 - ALLIANCE MASTER RES CDARS-3624(9/28/23)2.85% \$80k	\$80,960.31
1060.5 - ALLIANCE MASTER RES CDARS-4618(1/11/2024)4.35% \$90k	\$90,526.71
1061.1 - ALLIANCE CANYONS RESERVE MM-5644	\$1,507.15
1061.2 - ALLIANCE CANYONS RESERVE ICS-3771	\$34,599.66
1061.4 - ALLIANCE CANYONS RES CDARS-7497(9/28/23)1.74% \$35k	\$35,566.81
1061.6 - ALLIANCE CANYONS RES CDARS-2776(9/28/23)2.85% \$30k	\$30,360.12
1061.7 - ALLIANCE CANYONS RES CDARS-0854(3/28/24)3.76% \$30k	\$30,473.78
1061.8 - ALLIANCE CANYONS RES CDARS-4545(7/11/24)4.76% \$40k	\$40,255.59
1062.1 - ALLIANCE CHACO RESERVE MM-8092	\$4,441.42
1062.2 - ALLIANCE CHACO RESERVE ICS-8049	\$58,545.84
1063.1 - ALLIANCE DESERT MTN RESERVE MM-8946	\$3,779.17
1063.2 - ALLIANCE DESERT MTN RESERVE ICS-4624	\$56,027.95
1063.4 - ALLIANCE DST MTN RES CDARS-7543(9/28/23)1.74% \$35k	\$35,566.81

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Balance Sheet

8/31/2023

1063.5 - ALLIANCE DST MTN RES CDARS- 5975(1/11/24)3.51% \$55k	\$56,219.34
1063.6 - ALLIANCE DST MTN RES CDARS-2598(3/24/24)3.76% \$60k	\$60,947.54
1063.8 - ALLIANCE DST MTN RES CDARS-4553(7/11/24)4.76% \$80k	\$80,511.19
1064.1 - ALLIANCE ENCLAVE RESERVE MM-4042	\$8,904.96
1064.2 - ALLIANCE ENCLAVE RESERVE ICS-8199	\$16,356.56
1064.4 - ALLIANCE ENCLAVE RES CDARS-4561(10/12/23)2.50% \$15k	\$15,050.84
1064.5 - ALLIANCE ENCLAVE RES CDARS-4588(1/11/24)4.35% \$15k	\$15,087.79
1065.1 - ALLIANCE TRILLIUM RESERVE MM-5325	\$1,132.16
1065.2 - ALLIANCE TRILLIUM RESERVE ICS-5010	\$60,196.92
1065.4 - ALLIANCE TRILLIUM RES CDARS-7411(9/28/23)1.74% \$10k	\$10,161.94
1065.5 - ALLIANCE TRILLIUM RES CDARS -5894(1/11/24)3.51% \$25k	\$25,554.24
1065.7 - ALLIANCE TRILLIUM RES CDARS-2946(3/28/24)3.76% \$65k	\$66,026.51
1065.8 - ALLIANCE TRILLIUM RES CDARS-3454(9/28/23)2.85% \$40k	\$40,480.16
1065.9 - ALLIANCE TRILLIUM RES CDARS-4626(7/11/24)4.76% \$55k	\$55,351.43
1066.1 - ALLIANCE WILDERNESS CMPD RESERVE MM-3841	\$3,632.03
1066.2 - ALLIANCE WILDERNESS CMPD RES ICS-7112	\$28,807.29
1066.4 - ALLIANCE WLD CMPD RES CDARS-7489(9/29/23)1.74% \$20k	\$20,323.89
1066.5 - ALLIANCE WLD CMPD RES CDARS-5908(1/11/24)3.51% \$20k	\$20,443.40
1066.7 - ALLIANCE WLD CMPD RES CDARS-3152(3/28/24)3.76% \$28k	\$28,442.18
1066.8 - ALLIANCE WLD CMPD RES CDARS-4634(7/11/24)4.76% \$35k	\$35,223.65
1067.1 - ALLIANCE LEGENDS RESERVE MM-9481	\$3,890.70
1067.2 - ALLIANCE LEGENDS RESERVE ICS-7422	\$34,282.00
1067.4 - ALLIANCE LEGENDS RES CDARS-7578(9/28/23)1.74% \$18k	\$18,291.50
1067.5 - ALLIANCE LEGENDS RES CDARS -5924(1/11/24)3.51% \$20k	\$20,443.40
1067.7 - ALLIANCE LEGENDS RES CDARS-3306(3/28/24)3.76% \$20k	\$20,315.85
1067.8 - ALLIANCE LEGENDS RES CDARS-4596(7/11/24)4.76% \$25k	\$25,159.74
1068.1 - ALLIANCE WILDERNESS CANON RESERVE MM-6636	\$3,830.81
1068.2 - ALLIANCE WILDERNESS CANON RES ICS-4885	\$10,370.75
1068.3 - ALLIANCE WLD CANON RES CDARS-4363(9/28/23)2.50% \$10k	\$10,105.43
1069.1 - ALLIANCE ARROYO RESERVE MM-8892	\$1,000.72
1069.2 - ALLIANCE ARROYO RESERVE ICS-4574	\$37,076.04
1069.3 - ALLIANCE ARROYO RESERVE CDARS-5385(12/21/23)4.35% \$35k	\$35,291.22
1069.4 - ALLIANCE ARROYO RESERVE CDARS-5369(9/21/23)2.50% \$35k	\$35,168.56
<u>CASH Total</u>	\$2,095,424.31

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Balance Sheet

8/31/2023

ACCOUNTS RECEIVABLE

1200 - A/R ASSESSMENTS

\$23,029.67

1280 - A/R OTHER

\$13,577.53

ACCOUNTS RECEIVABLE Total

\$36,607.20

OTHER ASSETS

1300 - DUE BETWEEN FUNDS

\$2,768.32

1600 - PREPAID EXPENSE

\$403.59

1610 - PREPAID INSURANCE

\$25,589.88

1660 - PREPAID WALL/CONCRETE DEPOSITS

\$360,579.34

OTHER ASSETS Total

\$389,341.13

Assets Total

\$2,521,372.64

Liabilities and Equity

LIABILITIES

2100 - PREPAID OWNER ASSESSMENTS

\$33,816.83

2150 - DEFERRED REVENUE

\$138,636.00

2155 - DEFERRED REVENUE-ALTEZZA

\$80,897.90

2200 - ACCOUNTS PAYABLE

\$6,047.23

2225 - PRIOR OWNER REFUND LIABILITY

\$597.06

2250 - ACCRUED EXPENSES

\$58,488.10

2300 - DUE BETWEEN FUNDS

\$2,768.32

2400 - CONSTRUCTION DEPOSIT PAYABLE

\$38,891.17

LIABILITIES Total

\$360,142.61

Retained Earnings

\$2,152,975.09

Net Income

\$8,254.94

Liabilities & Equity Total

\$2,521,372.64

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
8/31/2023

	Operating	Reserve	Arroyo Reserve	Total
Assets				
CASH				
1010 - ALLIANCE OPERATING CHECKING 3015	\$43,135.84			\$43,135.84
1010.01 - ALLIANCE MASTER OP ICS-5845	\$343,247.20			\$343,247.20
1019 - ALLIANCE DEBIT CARD-7308 \$3000	\$1,555.84			\$1,555.84
1020 - ALLIANCE CONSTRUCTION CHECKING-3098	\$1,000.00			\$1,000.00
1020.1 - ALLIANCE CONSTR DEP ICS - 2257	\$37,891.17			\$37,891.17
1060 - ALLIANCE MASTER RESERVE MM-5179		\$16,808.26		\$16,808.26
1060.2 - ALLIANCE MASTER RESERVE ICS 2493		\$50,638.96		\$50,638.96
1060.3 - ALLIANCE MASTER RES CDARS-3624(9/28/23)2.85% \$80k		\$80,960.31		\$80,960.31
1060.5 - ALLIANCE MASTER RES CDARS-4618(1/11/2024)4.35% \$90k		\$90,526.71		\$90,526.71
1069.1 - ALLIANCE ARROYO RESERVE MM-8892			\$1,000.72	\$1,000.72
1069.2 - ALLIANCE ARROYO RESERVE ICS-4574			\$37,076.04	\$37,076.04
1069.3 - ALLIANCE ARROYO RESERVE CDARS-5385(12/21/23)4.35% \$35k			\$35,291.22	\$35,291.22
1069.4 - ALLIANCE ARROYO RESERVE CDARS-5369(9/21/23)2.50% \$35k			\$35,168.56	\$35,168.56
Total CASH	<u>\$426,830.05</u>	<u>\$238,934.24</u>	<u>\$108,536.54</u>	<u>\$774,300.83</u>
ACCOUNTS RECEIVABLE				
1200 - A/R ASSESSMENTS	\$18,275.75			\$18,275.75
1280 - A/R OTHER	\$13,276.14			\$13,276.14
Total ACCOUNTS RECEIVABLE	<u>\$31,551.89</u>			<u>\$31,551.89</u>
OTHER ASSETS				
1300 - DUE BETWEEN FUNDS	\$456.07	\$2,312.25		\$2,768.32
1610 - PREPAID INSURANCE	\$18,911.77			\$18,911.77
1660 - PREPAID WALL/CONCRETE DEPOSITS	\$17,427.19	\$272,407.85		\$289,835.04
Total OTHER ASSETS	<u>\$36,795.03</u>	<u>\$274,720.10</u>	<u>\$0.00</u>	<u>\$311,515.13</u>
Assets Total	<u>\$495,176.97</u>	<u>\$513,654.34</u>	<u>\$108,536.54</u>	<u>\$1,117,367.85</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
8/31/2023

	Operating	Reserve	Arroyo Reserve	Total
Liabilities & Equity				
LIABILITIES				
2100 - PREPAID OWNER ASSESSMENTS	\$32,430.83			\$32,430.83
2150 - DEFERRED REVENUE	\$110,364.00			\$110,364.00
2155 - DEFERRED REVENUE-ALTEZZA	\$80,897.90			\$80,897.90
2200 - ACCOUNTS PAYABLE	\$4,944.28			\$4,944.28
2225 - PRIOR OWNER REFUND LIABILITY	\$597.06			\$597.06
2250 - ACCRUED EXPENSES	\$54,883.48			\$54,883.48
2400 - CONSTRUCTION DEPOSIT PAYABLE	\$38,891.17			\$38,891.17
Total LIABILITIES	<u>\$323,008.72</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$323,008.72</u>
EQUITY				
3200 - OPERATING EQUITY	\$153,584.82			\$153,584.82
3500 - RESERVE EQUITY		\$538,624.40	\$108,125.18	\$646,749.58
Total EQUITY	<u>\$153,584.82</u>	<u>\$538,624.40</u>	<u>\$108,125.18</u>	<u>\$800,334.40</u>
Net Income	<u>\$18,583.43</u>	<u>(\$24,970.06)</u>	<u>\$411.36</u>	<u>(\$5,975.27)</u>
Liabilities and Equity Total	<u>\$495,176.97</u>	<u>\$513,654.34</u>	<u>\$108,536.54</u>	<u>\$1,117,367.85</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Operating
8/1/2023 - 8/31/2023

Accounts	8/1/2023 - 8/31/2023				7/1/2023 - 8/31/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Income										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$110,364.00	\$110,364.00	\$0.00	0.00%	\$220,728.00	\$220,728.00	\$0.00	0.00%	\$1,324,368.00	\$1,103,640.00
4200 - COST SHARING - ALTEZZA	\$8,089.79	\$7,823.29	\$266.50	3.41%	\$16,179.57	\$15,646.58	\$532.99	3.41%	\$93,879.45	\$77,699.88
4310 - ASSESSMENT INTEREST	\$145.75	\$150.00	(\$4.25)	(2.83%)	\$412.33	\$300.00	\$112.33	37.44%	\$1,800.00	\$1,387.67
4330 - ASSESSMENT LATE FEES	(\$100.00)	\$200.00	(\$300.00)	(150.00%)	\$400.00	\$400.00	\$0.00	0.00%	\$2,400.00	\$2,000.00
4350 - LEGAL/COLLECTION FEES	\$1,842.09	\$416.67	\$1,425.42	342.10%	\$2,022.09	\$833.34	\$1,188.75	142.65%	\$5,000.00	\$2,977.91
4550 - GATE REMOTES	\$16.00	\$0.00	\$16.00	100.00%	\$16.00	\$0.00	\$16.00	100.00%	\$0.00	(\$16.00)
4600 - INTEREST INCOME	\$128.01	\$20.00	\$108.01	540.05%	\$203.10	\$40.00	\$163.10	407.75%	\$240.00	\$36.90
4800 - PENALTIES/FINES	\$1,000.00	\$0.00	\$1,000.00	100.00%	\$900.00	\$0.00	\$900.00	100.00%	\$0.00	(\$900.00)
Total INCOME	\$121,485.64	\$118,973.96	\$2,511.68	2.11%	\$240,861.09	\$237,947.92	\$2,913.17	1.22%	\$1,427,687.45	\$1,186,826.36
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$40,000.00)	(\$40,000.00)	\$0.00	0.00%	(\$160,000.00)	(\$120,000.00)
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	0.00%	(\$40,000.00)	(\$40,000.00)	\$0.00	0.00%	(\$160,000.00)	(\$120,000.00)
Total Income	\$121,485.64	\$118,973.96	\$2,511.68	2.11%	\$200,861.09	\$197,947.92	\$2,913.17	1.47%	\$1,267,687.45	\$1,066,826.36
Expense										
<u>ADMINISTRATIVE</u>										
5150 - ADMIN SUPPORT PR	\$7,043.28	\$7,250.00	\$206.72	2.85%	\$14,090.79	\$14,500.00	\$409.21	2.82%	\$87,000.00	\$72,909.21
5250 - BANK CHARGES	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$25.00	\$25.00	100.00%	\$150.00	\$150.00
5400 - INSURANCE	\$2,101.30	\$2,085.00	(\$16.30)	(0.78%)	\$4,202.60	\$4,170.00	(\$32.60)	(0.78%)	\$25,020.00	\$20,817.40
5530 - LIEN/COLLECTION COSTS	\$0.00	\$120.00	\$120.00	100.00%	\$380.00	\$240.00	(\$140.00)	(58.33%)	\$1,440.00	\$1,060.00
5625 - OPERATIONAL SUPPORT	\$0.00	\$550.00	\$550.00	100.00%	\$0.00	\$1,100.00	\$1,100.00	100.00%	\$6,600.00	\$6,600.00
5650 - BOD/VOTING MEMBER MEETINGS	\$683.02	\$700.00	\$16.98	2.43%	\$1,358.81	\$1,400.00	\$41.19	2.94%	\$8,400.00	\$7,041.19
5800 - OFFICE EXPENSE	\$1,071.89	\$600.00	(\$471.89)	(78.65%)	\$5,182.71	\$3,600.00	(\$1,582.71)	(43.96%)	\$16,800.00	\$11,617.29
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$7,500.00	\$7,500.00	100.00%	\$7,500.00	\$7,500.00
Total ADMINISTRATIVE	\$10,899.49	\$11,305.00	\$405.51	3.59%	\$25,214.91	\$32,535.00	\$7,320.09	22.50%	\$152,910.00	\$127,695.09

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Operating
8/1/2023 - 8/31/2023

Accounts	8/1/2023 - 8/31/2023				7/1/2023 - 8/31/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$36,928.85	\$32,506.67	(\$4,422.18)	(13.60%)	\$69,428.85	\$65,013.34	(\$4,415.51)	(6.79%)	\$390,080.00	\$320,651.15
6360 - IRRIGATION REPAIR & MAINTENANCE	(\$7,060.01)	\$3,000.00	\$10,060.01	335.33%	(\$7,060.01)	\$6,500.00	\$13,560.01	208.62%	\$28,000.00	\$35,060.01
6370 - PET CLEANUP	(\$1,097.83)	\$2,900.00	\$3,997.83	137.86%	\$1,924.77	\$5,800.00	\$3,875.23	66.81%	\$31,800.00	\$29,875.23
6395 - LANDSCAPE PROJECTS - MASTER PLAN	\$4,255.06	\$3,000.00	(\$1,255.06)	(41.84%)	\$4,629.53	\$6,000.00	\$1,370.47	22.84%	\$45,000.00	\$40,370.47
Total LANDSCAPE	\$33,026.07	\$41,406.67	\$8,380.60	20.24%	\$68,923.14	\$83,313.34	\$14,390.20	17.27%	\$494,880.00	\$425,956.86
<u>MAINTENANCE</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$1,589.30	\$200.00	(\$1,389.30)	(694.65%)	\$3,047.14	\$400.00	(\$2,647.14)	(661.79%)	\$2,400.00	(\$647.14)
6575 - SIGN/ENTRY MAINTENANCE	\$0.00	\$450.00	\$450.00	100.00%	\$422.72	\$900.00	\$477.28	53.03%	\$5,400.00	\$4,977.28
6590 - WALL REPAIR & MAINTENANCE	\$4,205.44	\$100.00	(\$4,105.44)	(4,105.44%)	\$4,205.44	\$200.00	(\$4,005.44)	(2,002.72%)	\$800.00	(\$3,405.44)
6600 - SNOW REMOVAL	(\$706.00)	\$0.00	\$706.00	(100.00%)	(\$706.00)	\$0.00	\$706.00	(100.00%)	\$5,000.00	\$5,706.00
6850 - LOCKS & KEYS	\$0.00	\$0.00	\$0.00	0.00%	\$3.77	\$250.00	\$246.23	98.49%	\$500.00	\$496.23
Total MAINTENANCE	\$5,088.74	\$750.00	(\$4,338.74)	(578.50%)	\$6,973.07	\$1,750.00	(\$5,223.07)	(298.46%)	\$14,100.00	\$7,126.93
<u>PROFESSIONAL FEES</u>										
5100 - ACCOUNTING/TAX PREP FEES	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$7,000.00	\$7,000.00
5270 - CONSULTING	\$0.00	\$2,916.67	\$2,916.67	100.00%	\$0.00	\$5,833.34	\$5,833.34	100.00%	\$35,000.00	\$35,000.00
5500 - LEGAL FEES-COLLECTION/SMALL CLAIMS	\$2,011.92	\$1,250.00	(\$761.92)	(60.95%)	\$2,011.92	\$2,500.00	\$488.08	19.52%	\$15,000.00	\$12,988.08
5501 - LEGAL-GENERAL SERVICES	\$302.40	\$3,325.00	\$3,022.60	90.91%	\$2,726.79	\$6,675.00	\$3,948.21	59.15%	\$40,000.00	\$37,273.21
5600 - ASSOCIATION MANAGEMENT	\$12,982.38	\$13,200.00	\$217.62	1.65%	\$25,964.76	\$26,400.00	\$435.24	1.65%	\$158,400.00	\$132,435.24
8200 - SECURITY SERVICES	\$18,067.13	\$20,482.00	\$2,414.87	11.79%	\$36,937.43	\$40,964.00	\$4,026.57	9.83%	\$245,784.00	\$208,846.57
Total PROFESSIONAL FEES	\$33,363.83	\$41,173.67	\$7,809.84	18.97%	\$67,640.90	\$82,372.34	\$14,731.44	17.88%	\$501,184.00	\$433,543.10
<u>TAXES/OTHER EXPENSES</u>										
5200 - ALLOWANCE FOR DOUBTFUL ACCOUNTS	\$0.00	\$500.00	\$500.00	100.00%	\$0.00	\$1,000.00	\$1,000.00	100.00%	\$6,000.00	\$6,000.00

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Operating
8/1/2023 - 8/31/2023

Accounts	8/1/2023 - 8/31/2023				7/1/2023 - 8/31/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
5860 - COMMUNITY EVENTS	\$498.20	\$417.00	(\$81.20)	(19.47%)	\$498.20	\$834.00	\$335.80	40.26%	\$5,004.00	\$4,505.80
5870 - WELCOME COMMITTEE	\$0.00	\$100.00	\$100.00	100.00%	\$0.00	\$200.00	\$200.00	100.00%	\$1,200.00	\$1,200.00
5900 - WEBSITE	\$218.45	\$750.00	\$531.55	70.87%	\$689.01	\$1,500.00	\$810.99	54.07%	\$9,000.00	\$8,310.99
8250 - MISCELLANEOUS	\$700.55	\$166.67	(\$533.88)	(320.32%)	\$700.55	\$333.34	(\$367.21)	(110.16%)	\$2,000.00	\$1,299.45
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$10.00	\$0.00	(\$10.00)	(100.00%)	\$5,000.00	\$4,990.00
<u>Total TAXES/OTHER EXPENSES</u>	\$1,417.20	\$1,933.67	\$516.47	26.71%	\$1,897.76	\$3,867.34	\$1,969.58	50.93%	\$28,204.00	\$26,306.24
UTILITIES										
7100 - ELECTRICITY	\$233.85	\$325.00	\$91.15	28.05%	\$455.28	\$650.00	\$194.72	29.96%	\$3,904.45	\$3,449.17
7900 - WATER/SEWER	\$5,105.66	\$8,000.00	\$2,894.34	36.18%	\$11,172.60	\$15,000.00	\$3,827.40	25.52%	\$70,405.00	\$59,232.40
<u>Total UTILITIES</u>	\$5,339.51	\$8,325.00	\$2,985.49	35.86%	\$11,627.88	\$15,650.00	\$4,022.12	25.70%	\$74,309.45	\$62,681.57
Total Expense	\$89,134.84	\$104,894.01	\$15,759.17	15.02%	\$182,277.66	\$219,488.02	\$37,210.36	16.95%	\$1,265,587.45	\$1,083,309.79
Operating Net Income	\$32,350.80	\$14,079.95	\$18,270.85	129.77%	\$18,583.43	(\$21,540.10)	\$40,123.53	(186.27%)	\$2,100.00	(\$16,483.43)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Reserve
8/1/2023 - 8/31/2023

Accounts	8/1/2023 - 8/31/2023				7/1/2023 - 8/31/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$535.97	\$0.00	\$535.97	100.00%	\$951.95	\$0.00	\$951.95	100.00%	\$0.00	(\$951.95)
Total INCOME	\$535.97	\$0.00	\$535.97	100.00%	\$951.95	\$0.00	\$951.95	100.00%	\$0.00	(\$951.95)
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$40,000.00	\$40,000.00	\$0.00	0.00%	\$160,000.00	\$120,000.00
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	0.00%	\$40,000.00	\$40,000.00	\$0.00	0.00%	\$160,000.00	\$120,000.00
Total Reserve Income	\$535.97	\$0.00	\$535.97	100.00%	\$40,951.95	\$40,000.00	\$951.95	2.38%	\$160,000.00	\$119,048.05
Reserve Expense										
<u>COMMON AREA</u>										
9200 - ASPHALT & CONCRETE -RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$1,454.63	\$0.00	(\$1,454.63)	(100.00%)	\$0.00	(\$1,454.63)
9275 - WALLS & FENCES - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$64,467.38	\$0.00	(\$64,467.38)	(100.00%)	\$0.00	(\$64,467.38)
9400 - LANDSCAPING & IRRIGATION - RESERVES	\$0.00	\$7,500.00	\$7,500.00	100.00%	\$0.00	\$16,078.00	\$16,078.00	100.00%	\$61,078.00	\$61,078.00
9700 - PARK ELEMENTS - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,813.00	\$1,813.00	100.00%	\$1,813.00	\$1,813.00
9800 - SIGNAGE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$3,657.00	\$3,657.00	100.00%	\$3,657.00	\$3,657.00
Total COMMON AREA	\$0.00	\$7,500.00	\$7,500.00	(100.00%)	\$65,922.01	\$21,548.00	(\$44,374.01)	(205.93%)	\$66,548.00	\$625.99
Total Reserve Expense	\$0.00	\$7,500.00	\$7,500.00	(100.00%)	\$65,922.01	\$21,548.00	(\$44,374.01)	(205.93%)	\$66,548.00	\$625.99
Reserve Net Income	\$535.97	(\$7,500.00)	\$8,035.97	(107.15%)	(\$24,970.06)	\$18,452.00	(\$43,422.06)	(235.32%)	\$93,452.00	\$118,422.06

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Arroyo Reserve
8/1/2023 - 8/31/2023

Accounts	8/1/2023 - 8/31/2023				7/1/2023 - 8/31/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$206.00	\$0.00	\$206.00	100.00%	\$411.36	\$0.00	\$411.36	100.00%	\$0.00	(\$411.36)
Total INCOME	\$206.00	\$0.00	\$206.00	100.00%	\$411.36	\$0.00	\$411.36	100.00%	\$0.00	(\$411.36)
Total Reserve Income	\$206.00	\$0.00	\$206.00	100.00%	\$411.36	\$0.00	\$411.36	100.00%	\$0.00	(\$411.36)
Reserve Net Income	\$206.00	\$0.00	\$206.00	100.00%	\$411.36	\$0.00	\$411.36	100.00%	\$0.00	(\$411.36)
Arroyo Reserve Net Income	\$206.00	\$0.00	\$206.00	100.00%	\$411.36	\$0.00	\$411.36	100.00%	\$0.00	(\$411.36)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Operating

7/1/2023 - 8/31/2023

	Jul 2023	Aug 2023	YTD
Income			
<u>INCOME</u>			
4100 - HOMEOWNER ASSESSMENTS	\$110,364.00	\$110,364.00	\$220,728.00
4200 - COST SHARING - ALTEZZA	\$8,089.78	\$8,089.79	\$16,179.57
4310 - ASSESSMENT INTEREST	\$266.58	\$145.75	\$412.33
4330 - ASSESSMENT LATE FEES	\$500.00	(\$100.00)	\$400.00
4350 - LEGAL/COLLECTION FEES	\$180.00	\$1,842.09	\$2,022.09
4550 - GATE REMOTES	\$0.00	\$16.00	\$16.00
4600 - INTEREST INCOME	\$75.09	\$128.01	\$203.10
4800 - PENALTIES/FINES	(\$100.00)	\$1,000.00	\$900.00
<u>Total INCOME</u>	\$119,375.45	\$121,485.64	\$240,861.09
<u>TRANSFER BETWEEN FUNDS</u>			
8900 - TRANSFER TO RESERVES	(\$40,000.00)	\$0.00	(\$40,000.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$40,000.00)	\$0.00	(\$40,000.00)
<i>Total Income</i>	\$79,375.45	\$121,485.64	\$200,861.09
Expense			
<u>ADMINISTRATIVE</u>			
5150 - ADMIN SUPPORT PR	\$7,047.51	\$7,043.28	\$14,090.79
5400 - INSURANCE	\$2,101.30	\$2,101.30	\$4,202.60
5530 - LIEN/COLLECTION COSTS	\$380.00	\$0.00	\$380.00
5650 - BOD/VOTING MEMBER MEETINGS	\$675.79	\$683.02	\$1,358.81
5800 - OFFICE EXPENSE	\$4,110.82	\$1,071.89	\$5,182.71
<u>Total ADMINISTRATIVE</u>	\$14,315.42	\$10,899.49	\$25,214.91

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Operating

7/1/2023 - 8/31/2023

	Jul 2023	Aug 2023	YTD
<u>LANDSCAPE</u>			
6300 - LANDSCAPE MAINTENANCE	\$32,500.00	\$36,928.85	\$69,428.85
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	(\$7,060.01)	(\$7,060.01)
6370 - PET CLEANUP	\$3,022.60	(\$1,097.83)	\$1,924.77
6395 - LANDSCAPE PROJECTS - MASTER PLAN	\$374.47	\$4,255.06	\$4,629.53
<u>Total LANDSCAPE</u>	<u>\$35,897.07</u>	<u>\$33,026.07</u>	<u>\$68,923.14</u>
<u>MAINTENANCE</u>			
6100 - GATE & GUARDHOUSE MAINTENANCE	\$1,457.84	\$1,589.30	\$3,047.14
6575 - SIGN/ENTRY MAINTENANCE	\$422.72	\$0.00	\$422.72
6590 - WALL REPAIR & MAINTENANCE	\$0.00	\$4,205.44	\$4,205.44
6600 - SNOW REMOVAL	\$0.00	(\$706.00)	(\$706.00)
6850 - LOCKS & KEYS	\$3.77	\$0.00	\$3.77
<u>Total MAINTENANCE</u>	<u>\$1,884.33</u>	<u>\$5,088.74</u>	<u>\$6,973.07</u>
<u>PROFESSIONAL FEES</u>			
5500 - LEGAL FEES-COLLECTION/SMALL CLAIMS	\$0.00	\$2,011.92	\$2,011.92
5501 - LEGAL-GENERAL SERVICES	\$2,424.39	\$302.40	\$2,726.79
5600 - ASSOCIATION MANAGEMENT	\$12,982.38	\$12,982.38	\$25,964.76
8200 - SECURITY SERVICES	\$18,870.30	\$18,067.13	\$36,937.43
<u>Total PROFESSIONAL FEES</u>	<u>\$34,277.07</u>	<u>\$33,363.83</u>	<u>\$67,640.90</u>
<u>TAXES/OTHER EXPENSES</u>			
5860 - COMMUNITY EVENTS	\$0.00	\$498.20	\$498.20
5900 - WEBSITE	\$470.56	\$218.45	\$689.01
8250 - MISCELLANEOUS	\$0.00	\$700.55	\$700.55
8800 - TAXES - CORPORATE	\$10.00	\$0.00	\$10.00
<u>Total TAXES/OTHER EXPENSES</u>	<u>\$480.56</u>	<u>\$1,417.20</u>	<u>\$1,897.76</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Operating

7/1/2023 - 8/31/2023

	Jul 2023	Aug 2023	YTD
<u>UTILITIES</u>			
7100 - ELECTRICITY	\$221.43	\$233.85	\$455.28
7900 - WATER/SEWER	\$6,066.94	\$5,105.66	\$11,172.60
<u>Total UTILITIES</u>	\$6,288.37	\$5,339.51	\$11,627.88
<i>Total Expense</i>	\$93,142.82	\$89,134.84	\$182,277.66
Operating Net Income	(\$13,767.37)	\$32,350.80	\$18,583.43

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Reserve

7/1/2023 - 8/31/2023

	Jul 2023	Aug 2023	YTD
Reserve Income			
<u>INCOME</u>			
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$415.98	\$535.97	\$951.95
<u>Total INCOME</u>	\$415.98	\$535.97	\$951.95
 <u>TRANSFER BETWEEN FUNDS</u>			
9000 - TRANSFER FROM OPERATING	\$40,000.00	\$0.00	\$40,000.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$40,000.00	\$0.00	\$40,000.00
 <i>Total Reserve Income</i>	\$40,415.98	\$535.97	\$40,951.95
 Reserve Expense			
<u>COMMON AREA</u>			
9200 - ASPHALT & CONCRETE -RESERVES	\$1,454.63	\$0.00	\$1,454.63
9275 - WALLS & FENCES - RESERVES	\$64,467.38	\$0.00	\$64,467.38
<u>Total COMMON AREA</u>	\$65,922.01	\$0.00	\$65,922.01
 <i>Total Reserve Expense</i>	\$65,922.01	\$0.00	\$65,922.01
 Reserve Net Income	(\$25,506.03)	\$535.97	(\$24,970.06)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
Income Statement - Arroyo Reserve
7/1/2023 - 8/31/2023

	Jul 2023	Aug 2023	YTD
Reserve Income			
<u>INCOME</u>			
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$205.36	\$206.00	\$411.36
<u>Total INCOME</u>	\$205.36	\$206.00	\$411.36
<i>Total Reserve Income</i>	\$205.36	\$206.00	\$411.36
Reserve Expense			
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00
Reserve Net Income	\$205.36	\$206.00	\$411.36

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
Accounts Payable Aging Report
Period Through: 8/31/2023

Payee	Invoice	Invoice Date	Due Date	Description	Expense	Total	Current	30 Days	60 Days	90 Days
ANDREW ORTIZ	2023-148	8/30/2023	9/2/2023	Invoice 2023-148	6590-WALL REPAIR & MAINTENANCE	\$2,481.13	\$2,481.13			
					2023-148 Total:	\$2,481.13	\$2,481.13	\$0.00	\$0.00	\$0.00
CENTURY LINK	081923-206639	8/19/2023	9/14/2023	CHECK 333206639	6360-IRRIGATION REPAIR & MAINTENANCE	\$71.34	\$71.34			
					081923-206639 Total:	\$71.34	\$71.34	\$0.00	\$0.00	\$0.00
AAA PUMPING SERVICE INC	144344	8/28/2023	9/27/2023	Invoice 144344	6395-LANDSCAPE PROJECTS - MASTER PLAN	\$187.27	\$187.27			
					144344 Total:	\$187.27	\$187.27	\$0.00	\$0.00	\$0.00
THE TURNER LAW FIRM LLC	29274	8/30/2023	8/30/2023	Invoice 29274	5500-LEGAL FEES-COLLECTION/SMALL CLAIMS	\$231.17	\$231.17			
					29274 Total:	\$231.17	\$231.17	\$0.00	\$0.00	\$0.00
JANET ST JOHN	36	8/31/2023	9/30/2023	Invoice 36	5900-WEBBSITE	\$218.45	\$218.45			
					36 Total:	\$218.45	\$218.45	\$0.00	\$0.00	\$0.00
THE TURNER LAW FIRM LLC	29225	8/30/2023	8/30/2023	Invoice 29225	5500-LEGAL FEES-COLLECTION/SMALL CLAIMS	\$271.46	\$271.46			
					29225 Total:	\$271.46	\$271.46	\$0.00	\$0.00	\$0.00
THE TURNER LAW FIRM LLC	29226	8/30/2023	8/30/2023	Invoice 29226	5500-LEGAL FEES-COLLECTION/SMALL CLAIMS	\$253.73	\$253.73			
					29226 Total:	\$253.73	\$253.73	\$0.00	\$0.00	\$0.00
THE TURNER LAW FIRM LLC	29227	8/30/2023	8/30/2023	Invoice 29227	5500-LEGAL FEES-COLLECTION/SMALL CLAIMS	\$232.88	\$232.88			
					29227 Total:	\$232.88	\$232.88	\$0.00	\$0.00	\$0.00
THE TURNER LAW FIRM LLC	29228	8/30/2023	8/30/2023	Invoice 29228	5500-LEGAL FEES-COLLECTION/SMALL CLAIMS	\$249.70	\$249.70			
					29228 Total:	\$249.70	\$249.70	\$0.00	\$0.00	\$0.00
THE TURNER LAW FIRM LLC	29229	8/30/2023	8/30/2023	Invoice 29229	5500-LEGAL FEES-COLLECTION/SMALL CLAIMS	\$242.58	\$242.58			
					29229 Total:	\$242.58	\$242.58	\$0.00	\$0.00	\$0.00
THE TURNER LAW FIRM LLC	29230	8/30/2023	8/30/2023	Invoice 29230	5500-LEGAL FEES-COLLECTION/SMALL CLAIMS	\$230.26	\$230.26			
					29230 Total:	\$230.26	\$230.26	\$0.00	\$0.00	\$0.00
THE TURNER LAW FIRM LLC	29231	8/30/2023	8/30/2023	Invoice 29231	5500-LEGAL FEES-COLLECTION/SMALL CLAIMS	\$53.80	\$53.80			
					29231 Total:	\$53.80	\$53.80	\$0.00	\$0.00	\$0.00
THE TURNER LAW FIRM LLC	29232	8/30/2023	8/30/2023	Invoice 29232	5500-LEGAL FEES-COLLECTION/SMALL CLAIMS	\$220.51	\$220.51			
					29232 Total:	\$220.51	\$220.51	\$0.00	\$0.00	\$0.00
					Totals:	\$4,944.28	\$4,944.28	\$0.00	\$0.00	\$0.00

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
Accounts Payable Aging Report
Period Through: 8/31/2023

Payee	Invoice	Invoice Date	Due Date	Description	Expense	Total	Current	30 Days	60 Days	90 Days
TRIWEST FENCE LLC	12254	8/31/2023	8/31/2023	Invoice 12254 Desert Mountain	7500-TELEPHONE	\$403.59	\$403.59			
12254 Total:						\$403.59	\$403.59	\$0.00	\$0.00	\$0.00
NEW MEXICO GAS COMPANY	082523-4949-0	8/25/2023	9/19/2023	DSRT MTN OPER BANK 007907700-1174949-0 6315 BOBCAT HILL PL NE (POOL)	7300-POOL GAS	\$242.97	\$242.97			
082523-4949-0 Total:						\$242.97	\$242.97	\$0.00	\$0.00	\$0.00

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
Accounts Payable Aging Report
Period Through: 8/31/2023

Payee	Invoice	Invoice Date	Due Date	Description	Expense	Total	Current	30 Days	60 Days	90 Days
YELLOWSTONE LANDSCAPE	ABQ 585213	8/31/2023	9/30/2023	Invoice ABQ585213	6300-LANDSCAPE MAINTENANCE	\$360.27	\$360.27			
ABQ 585213 Total:						\$360.27	\$360.27	\$0.00	\$0.00	\$0.00
Totals:						\$360.27	\$360.27	\$0.00	\$0.00	\$0.00

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
Accounts Payable Aging Report
Period Through: 8/31/2023

Payee	Invoice	Invoice Date	Due Date	Description	Expense	Total	Current	30 Days	60 Days	90 Days
CENTURY LINK	082223-207231	8/22/2023	9/18/2023	CHECK 333207231	7500-TELEPHONE	\$96.12	\$96.12			
082223-207231 Total:						\$96.12	\$96.12	\$0.00	\$0.00	\$0.00
Totals:						\$96.12	\$96.12	\$0.00	\$0.00	\$0.00

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
Accounts Payable Aging Report - Totals
Period Through: 8/31/2023

						Total	Current	30 Days	60 Days	90 Days
Totals:						\$6,047.23	\$6,047.23	\$0.00	\$0.00	\$0.00